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4 March 2020

Managing Your Money While in College

<https://www.thebalance.com/managing-your-money-while-in-college-2385965>

In “Managing Your Money While in College” Miriam Caldwell suggests five habits that

will help shape your financial future. The first area she focuses on is budgeting. Creating a

budget and monitoring what you spend is important because it will help you develop good

spending habits. When budgeting it's important to keep all aspects in mind including “going out”

funds. The second area she focuses on is saving money. This is something that’s important to

start doing early, whether that's setting aside some of your check from your part time job or

working in the summer. She recommends using that saved money to start paying off student

loans so when you graduate the burden isn't as heavy. This point leads into her next area of focus

which are student loans. She recommends choosing a school wisely because student loans will

follow you around until their paid back in full, including interest. When choosing a school, it's

important to factor in every aspect, including tuition prices. Credit cards are the authors next area

of focus. She warns that students should be informed when signing up for credit cards and

understand what they're getting themselves into because if you neglect your bills from the card it

could ruin your credit. The last topic she covers is working in college. She states that working

can offer many benefits to a college student including financial stability and work experience,

which looks good on resumes.