

CRS and Flood Insurance

Natural and Nature-Based Features (NNBF) in the coastal landscape reduce inland flood risks, while also providing economic, environmental, and social benefits to the surrounding area.

Why You Need Flood Insurance

Anywhere it rains it can flood. Homeowners, Renters, and Business Owners are encouraged to purchase a flood insurance policy. Virginia Beach participates in the Community Rating System, providing residents in high risk flood zones up to a 15% discount on their flood insurance policy.



FILL UP ON THE FACTS

HOMEOWNERS INSURANCE AND RENTERS INSURANCE DO NOT COVER FLOOD DAMAGE.

Typically, damage resulting from flooding must be insured by a separate policy.

FLOOD INSURANCE PAYS WHETHER OR NOT FEDERAL DISASTER ASSISTANCE IS AVAILABLE.

Federal disaster assistance is only available after a declaration. Even then, it's typically a low-interest loan, and if you do qualify for a grant, it will most likely provide less than you would need. [A FEMA disaster grant averages about \$5,000 per household.]

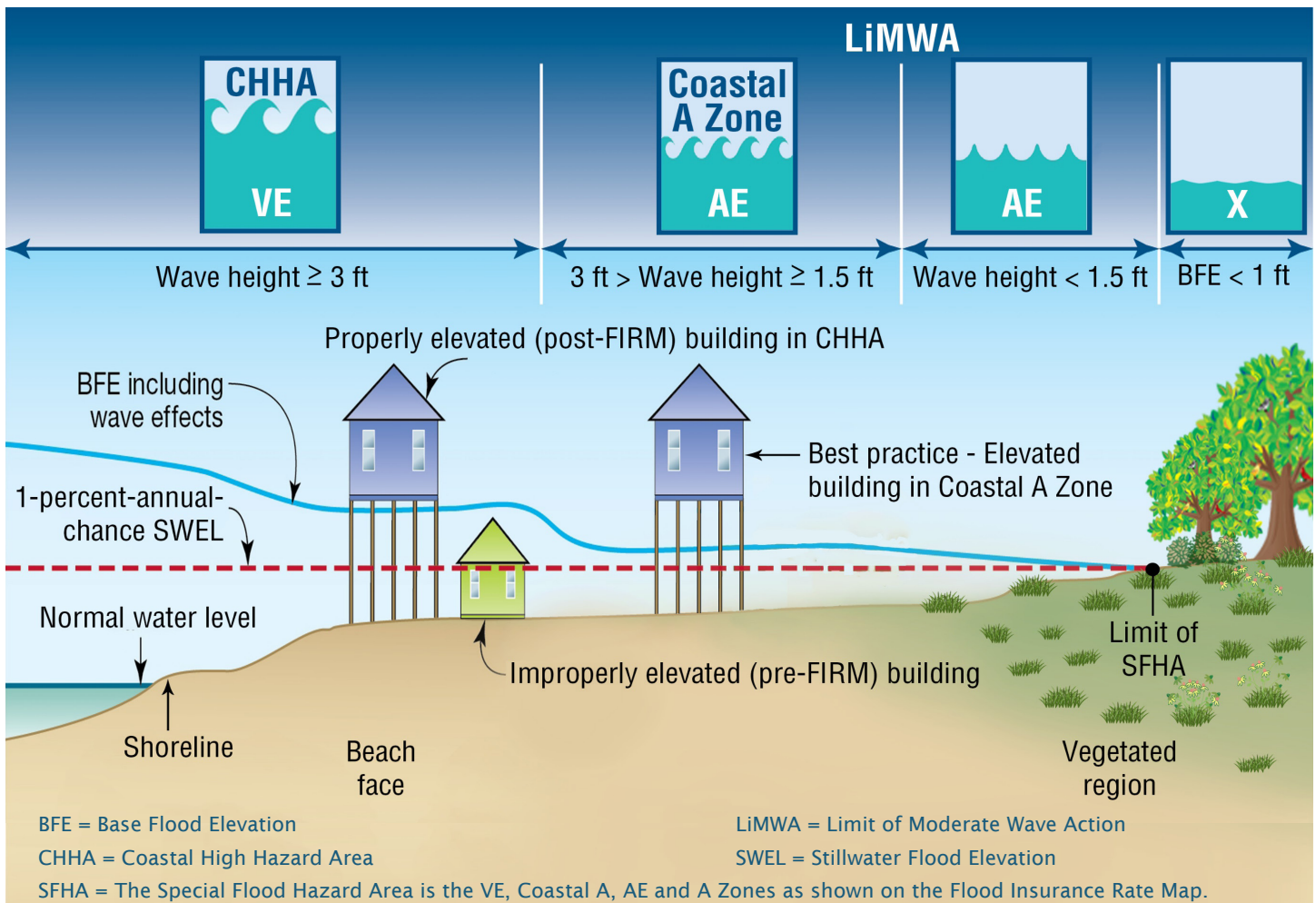
LOW-RISK DOES NOT MEAN NO-RISK.

More than one in five claims to the National Flood Insurance Program in South Hampton Roads have been for properties outside of high-risk, mapped flood zones.

What can you do about the growing chances of flooding in Hampton Roads?



Flood Zones



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www.vbgov.com/pwSLR
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Costs



Residents in High Risk Zones (A, AE or VE) will receive up to a 15% discount on their flood insurance premium if they purchase or renew after May 1, 2019.

Most residents living in lower risk zones (Shaded X or X) are eligible for a Preferred Risk Policy. These policies typically cost less than \$550/year.

How to Get Flood Insurance

Flood insurance is not covered by your homeowner's or renter's insurance policy, but available through the National Flood Insurance Program (NFIP).

NEARLY 100 INSURANCE COMPANIES YOU CAN GET FLOOD INSURANCE FROM A LOCAL INSURANCE AGENT.

Nearly 100 insurance companies write and service National Flood Insurance Program (NFIP) policies. So, whether you're a homeowner, a renter or a business owner, you can purchase flood policies from an insurer under contract with FEMA.

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