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Within the literature review, the authors of this article mention a few interesting findings from previous studies. Maillart et al. found that more hackers looking at a program equals more bugs being found, and private programs tend to have a more loyal set of hackers and are less effected by the addition of new programs than public programs are (Sridhar & Ng, 2021). Zhao et al. found that the more a company is willing to pay for found bugs, the more bug submissions they will get (Sridhar & Ng, 2021).

Interestingly enough, in the results of the study found in this paper, the findings point to hackers generally not being money motivated. Understandably, newer hackers tend to be less money hungry than the more experienced hackers in the community and they are more interested in simply getting established (Sridhar & Ng, 2021).

Article:

Kiran Sridhar, Ming Ng, Hacking for good: Leveraging HackerOne data to develop an economic model of Bug Bounties, *Journal of Cybersecurity*, Volume 7, Issue 1, 2021, tyab007, <https://doi.org/10.1093/cybsec/tyab007>