Brendan Marcelo CYSE201S Journal entry 12

Through a cybersecurity lens, the Laissez-Faire economic theory suggests that the government should not intervene in the economy except to protect individual's inalienable rights. This applies to the letter because although the company has informed users of the data breach, the government may intervene to enforce further cybersecurity regulations to protect the user's privacy if they are at high risk. However, in this instance the government will not intervene but rather use third party firms to remove the malware from its systems and actively monitor the platform to safeguard personal information. The Keynesian economic theory calls for investments and low taxes to stimulate the economy. This allows for businesses to increase spending on cybersecurity measures to stimulate the economy. This applies to this letter by allowing the firm to use third party companies to safeguard private information, as well as cooperate with federal law enforcement to further assist with cybersecurity measures as stated in the letter. Furthermore, the rational choice theory states that individuals make decisions by weighing the cost and benefits to maximize their outcome. This applies to this letter because the integrity of the company and retention of users will be at an advantage by using third party companies and cooperation of law enforcement to promote the confidentiality of private information, therefore benefiting the company as a whole. Parsimony relates to cybersecurity by designing systems that are more secure and easier to maintain. Parsimony relates to this letter by implementing a stronger security system to secure users' private information and remove the malware from its systems.