

## Week 5 Journal Entry

### 1. What are the connections between the disciplines addressing entrepreneurship at ODU?

Many disciplines at ODU address entrepreneurship. For example, there are courses within the SEC that focus on business, engineering, and humanities. These disciplines offer valuable insights for entrepreneurs, providing them with a well-rounded understanding of various aspects related to starting and running a business. By adopting a multidisciplinary approach, entrepreneurs can enhance their chances of success by leveraging the diverse skill sets acquired from each discipline. This integrated knowledge allows them to take on challenges from different angles, think creatively, and develop innovative solutions.

### 2. Is entrepreneurship an art or science?

When considering whether entrepreneurship is an art or a science, it is challenging to determine immediately. Entrepreneurship is a fusion of fundamental principles from both disciplines. From an artistic perspective, one can identify elements such as creativity, subjectivity, and expression. Shifting gears to a more scientific viewpoint, one can observe systematic approaches, frameworks, and experimentation. It takes creative thinking combined with systematic approaches to enhance an entrepreneur's chances of success. Once an entrepreneur incorporates these elements, they establish a strong foundation for transforming their ideas into reality.

### 3. How is failure good?

Failure is surprisingly a good thing because it allows individuals to learn from past mistakes or experiences. It is unlikely to accomplish something complex in a single attempt. One key takeaway from failure is to plan for it by limiting the extent of failure through short iterations. Additionally, there are a few short sayings associated with failure, such as "fail fast, learn fast" and "fail systematically to identify what went wrong." Failure is an experience that many people will go through. It is better to fail repeatedly because, for instance, a product will eventually become the best version it can be. The same principle applies to mastering a skill, it will eventually become natural with minimal effort.

### 4. What have I learned from failing?

In my experience, the best thing I've learned from failure is openness. Sharing my experiences with others allows me to understand that it is okay to fail. Secondly, discussing it provides me with invaluable feedback to make repeated attempts. In many cases, peers or others have had similar experiences, enabling me to systematically identify areas where I can improve and gain additional insights. This makes the next attempt more hopeful and open-minded.

### 5. What ethical issues might arise related to what I am working on?

Group D and I have decided on a cloud migration and data protection business. Consequently, several possible ethical issues might arise. For example, data privacy could be a potential concern since the business will be handling sensitive data, which could lead to an invasion of privacy. Our business will prioritize customer data privacy by implementing robust measures to

safeguard it from outsiders and hackers. Another issue that may arise is transparency, whereby customers will be informed about how their information is collected, stored, and retrieved. This will enable customers to make more informed decisions regarding the information they would like to have migrated to the cloud and protected.