

After viewing this article, I can say that bug bounty policies can help push many companies forward in terms of their cybersecurity. The authors mention in their literature review that their goal is to investigate if bug bounty policies help all companies, not just big ones. What they found was that hackers will help any company regardless of their size and status. This is shown in the article by saying “it finds that a company’s size and profile do not have an economically significant impact on the number of reports it receives” (Sridhar & Ng, 2021). This kind of relationship helps both the companies that use the bug bounty policies as well as the hackers who help to find vulnerabilities in the company that employs them. This relationship works as both parties gain something; the hackers use their skills to find vulnerabilities and get paid for it, while the companies are paid in the sense that they are able to find vulnerabilities that otherwise would have been exploited.

Source

Sridhar, K., & Ng, M. (2021). Hacking for good: Leveraging hackerone data to develop an economic model of Bug Bounties. *Journal of Cybersecurity*, 7(1).
<https://doi.org/10.1093/cybsec/tyab007>