Below is the sample breach letter that is being discussed about:

https://dojmt.gov/wp-content/uploads/Glasswasherparts.com_.pdf

One economic theory that can relate to this letter is rational choice. The company decided to not notify their clients due to not wanting to increase the "panic" of the situation at hand.

Another economic theory that can somewhat relate to this letter is Marxian economic theory. This would mean that the third-party company that provides the platform could potentially exploit the breach and obtain all of the client's card information. Albeit this doesn't happen in the letter, but it's still a possibility

Similar to Marxian economic theory, there is the social science theory of social conflict. How it relates to the letter is that it may seem that the culprit of the breach wants to obtain the client's card information to show some sort of dominance, in a way displaying that they can easily gain access to these resources. But this is only speculation with the given information.

Another social science theory relating to this letter would be critical theory. Instead of showing dominance, the culprit may want to "challenge" big corporations to promote some sort of change in society.