

Lawrencia Agyemang

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Impact of Coronavirus on Economy

1. The main research question within this article by Julia Anderson and co-writers, expresses on the curiosity European countries as well as the United Kingdom and the United States have concerning the economic response after the virus. Anderson and co-writers expand on what the European Central Bank have established in order to make sure that the economy within the continent suffices. The main question pertains to how these countries can uphold the economy without risking immense economic fallout from the coronavirus.
2. The measures taken within this article to develop the answer to the main question was by implementing data as well as facts to express what measures each European country is taking. From grouping the discretionary fiscal measures into three categories of Immediate Fiscal Impulse, Deferrals and Other liquidity provisions and guarantees, the authors based what each country was doing in terms of the measures. Utilizing the data from the following countries: Belgium, Denmark, France, Germany, Greece, Hungary, Italy, Netherlands, Portugal, Spain, the United Kingdom and lastly, The United States, the authors exhibited what measures among the discretionary fiscal measures that each country is taking.
3. The authors embedded evidence of each country's measure by calculating each country's GDP, comparing their 2020 statistics to their 2019 statistics. By doing this, they look upon the 'Other liquidity/guarantee' category which includes only government-initiated measures and shows the total volume of private sector loans and

activities covered. Other calculations include tax cancellations as well as tax deferrals which can also be classified as different types of measures.

4. The data collection processes different between United States and United Kingdom because the measures that the United Kingdom has within their country differs from United States. The United States focused their budgeting more on programs, businesses, and health care while it's civilians were only given a little amount of money to suffice for their needs as well as personal income problems. The United Kingdom however focused more on its people, making sure that things were sufficient enough for them within the pandemic. So, the difference is that the United States focused more on its economy while the United Kingdom focused on its people.