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Entrepreneurship 494

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# **Journal Entry 5**

What are the connections between the disciplines addressing entrepreneurship at ODU?

All the disciplines addressing entrepreneurship at Old Dominion University mostly fall under the categories of Arts and Science. Disciplines such as Business, Health Science, and Engineering also play a role in entrepreneurship. All these disciplines come together where they share ideas. The disciplines share ideas where they integrate those ideas into one. The disciplines then apply those integrated ideas to a complex problem in order to find a solution. In entrepreneurship, there are many complex problems that arrive from time to time in which not one single discipline can address that problem. Take city pollution as an example of a complex entrepreneurship problem. Disciplines such as Earth Science will highlight how pollution is affecting the environment, Psychology will study human behavior and address why humans are the number one cause of pollution, and Business will focus on how they can market the solution to combat such problem. This shows why all the discipline needs each other in order to solve a complex problem.

#### Is entrepreneurship an art or science?

Both Art and Science play a role in innovative entrepreneurship. As an entrepreneur, you will use basic scientific principles in order to bring an idea to life. In order for an entrepreneur to solve a complex problem, they must use scientific hypotheses to test their ideas. By using scientific hypotheses, an entrepreneur is researching and gathering results in order to find a solution to a complex problem. Art on the other hand brings creativity to entrepreneurship. The solution that an entrepreneur gathers to tackle a complex problem may already be out there in the world. It is the creativity and vision of an entrepreneur that sets their solution apart from others.

#### How is failure good?

Many times when people think of failure, they proceed to think it is always negative. Failure allows you to learn from your mistake in which you will be motivated to get it right next time. Failure shows an individual or organization what approach or method works best. The character of an individual and organization are also shown whenever failure has occurred. There are times when people and organizations tend to stay in their comfort zone for far too long in which they refuse to explore because they are afraid of failing. By being afraid of failure, one can not see or reach their true potential. My sister often says to me "Hurry up and fail, so you can dust yourself off and try again." This motivate me where it allows me to explore without being stuck in my comfort zone.

## What have I learned from failing?

The most important thing I learn from failure is how to be determined and resilient. I often get disappointed and angry whenever I fail, but I am also determined to try again. I will continue to try different approaches and methods until I discover the method or approach that will make me successful. Creativity is also a skill I learned from failure. The next time you try after failing; allows you to formulate your ideas in a more creative approach than the previous time you tried. Lastly, failure taught me how to have an open mind and how to be humble in which my ways are not always the best ways. I learned how to willingly welcome new ideas and arguments that are not my own.

### What ethical issues might arise related to what I am working on?

The project I am working on is a Cybersecurity firm that offers support and services to small businesses in the local community. This firm will aim to educate small businesses about the problematic threat of cyberattack. An ethical issue that may arise in the firm is an employee identifying a vulnerability in a

customer business and not bringing this information forward. Instead of highlighting or addressing this vulnerability, an employee may exploit this vulnerability for personal gain. This means that an employee may exploit this vulnerability before it is noticed by the customer. Another ethical issue that may arise within the firm is overpricing. All businesses from time to time experience days that are slow which could therefore hurt the business. In order to pay employees and maintain a business, the firm may charge high fees for their support and services.