

Hans Peterson

CYSE 201S

3/19/2024

Journal Entry 12: Economic Theories and Cybersecurity

Objective: Apply two economic theories and two social science theories to the letter.

Marxian economic theory can be applied to the letter; there are many customer PII's listed in the letter that were exploited by hackers. One could say that the poor (customers) were exploited by those in power (hackers) and, potentially, the companies (both the glass company and cybersecurity firm) themselves. The actual victims here are the customers and not the company. Conflict theory could also be applied to the letter; there is a power imbalance between the hackers and companies versus the customers. The hackers and the company are the ones in power and are able to exploit the vulnerable, the customers.

Rational choice theory can also be applied; the glass company notified the customers of a breach as it is in their best interest to maintain their reputation and customers. There will be more benefits than downsides in doing so. Another social theory that can be applied is structural functionalism. The glass company acts in service to the customers to provide, perhaps, windows and achieve profit; the cybersecurity firm acts in service to the glass company to protect data and achieve profit. The government acts in service to the glass company to protect data. Customers use the services of the glass company for their own benefit. In cooperating together, a society functions, and it maintains stability.