Name: Huong Quach

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Components of Business

BLUF

By managing data, establishing communication networks, and maintaining security systems, information technology has evolved from a corporate afterthought to a critical function that supports and enhances the work of every other department.

Parts of a Business

Marketing, sales, finance, operations, human resources, and information technology are among the fundamental elements of a typical business (Indeed Editorial Team, 2024). Other departments that may be included include legal, internal auditing, technical support, knowledge management, policies and procedures, supply chain management, public relations, and vendor management. Through their direct contributions to company operations or their support of those that do, each of these elements fits into the organization and performs a distinct role. For instance, while divisions like HR, IT, and Legal guarantee efficient internal operations and compliance, Sales and Operations are responsible for generating money and delivering products.

Where the Parts Fit

These divisions typically report to the CEO, COO, or CFO and are grouped under executive leadership (C-Suite Org Chart | CEO COO CFO CTO CMO, 2020). The size and sector of the company frequently determine their structure. For instance, a chief revenue officer may supervise sales and marketing closely, whereas a CFO may be in charge of finance and accounting. To fulfill workforce needs, HR collaborates with all departments across functional boundaries. Typically, compliance and legal serve as internal advisors. Operations makes sure that goods and services move freely, but behind the scenes, divisions like IT and Technical Support play a crucial role as facilitators.

The IT Department

Information technology is no longer only seen as a support service but also as a strategic partner and fundamental function. At the same executive level as departments like Finance and Operations, it is typically organized as a separate department under the Chief Information Officer (CIO). By maintaining infrastructure, facilitating secure connections, managing systems, and assisting with digital processes, IT benefits the entire company. The IT department is essential to maintaining innovation, data-driven decision-making, and business continuity as digital transformation picks up speed (Indeed Editorial Team, 2023).

Roles and Responsibilities within IT

There are several sub-functions within the IT department, each with specific duties (Birt, 2020). Software development, testing, security, operations, system architecture, and data management are typical examples of these. IT initiatives are in line with business objectives

thanks to the Project Management Office (PMO). IT cybersecurity teams are also essential for handling attacks, preserving system integrity, and guaranteeing regulatory compliance (Impervia, 2022).

Conclusion

Information technology is now a strategic cornerstone of contemporary company, not just a support system. Through infrastructure, automation, data security, and innovation, IT connects and enables departments such as marketing, sales, finance, operations, and human resources, which concentrate on certain organizational goals. Building a robust and competitive business requires an understanding of IT's place in an organization, its functions and responsibilities, and its ideal structure. Effective IT integration and management will continue to be a critical factor in long-term business success as companies continue to change in a digitally first world.

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