

Journal Entry 12

Question: Read this https://dojmt.gov/wp-content/uploads/Glasswasherparts.com_.pdf sample breach letter “SAMPLE DATA BREACH NOTIFICATION” and describe how two different economics theories and two different social sciences theories relate to the letter.

Answer: In regard to the Data Breach Document, there is an abundance of socio economic theories that could correlate towards the data breach notification. The two economic theories I will be focusing on is the laissez faire and the Keynesian theories. The laissez faire, also known as the leave alone economic theory, relates towards the delayed detection of the breach. This economic theory relies on market forces and individual consumer actions to address cybersecurity risks. This strategy is consistent with the idea of the least amount of government involvement in economic matters. On the other hand, Keynesian economics is relevant in light of the suggestion, to collaborate with federal law enforcement, which suggests that market failures like insufficient cybersecurity measures, and in need of government involvement. Diffusion of innovation theory describes how the company's response impacts and practices linked to data security. While social identity theory on the other hand implies that customers may sense vulnerability, affecting their responses to the breach. Essentially, in reacting to cybersecurity issues, the breach letter shows, the more general standards, among economic theories, governmental regulations, and personal actions.