

Kae'ce Jackson

02/09/25

CYSE 200T

Prof Bowman

What are the Components of a Business?

The major components that make up a business are Operations, Marketing, Sales, Finance, and HR. These are the core components that help businesses operate successfully, and are all run by a CEO or (Chief Executive Officer), who is the highest-ranking executive in a company. In this write up, we will be explaining the roles and responsibilities of each component, and how it fits into business operations.

What is a Business?

Essentially, a business is an organization that sells services or products for some sort of profit. Businesses can be either for profit, or nonprofit. Nonprofit organizations are typically organizations that work to solve problems but don't try to make money for it. Any money they do receive is used to support their work. These organizations employ people to do certain roles within the business to work together in order to keep things running smoothly and efficiently. Regardless of the type of business run, these components are essential to the success of a business.

Identifying the more common parts of a business.

When you think of running a business, the first key components a business owner may think of are finances, marketing, operations, and HR or Human Resources. Finances can include Accounting, which is a focus of their money flowing through the business on an everyday basis. Finances itself is a more broad term for the management of funds over time. The sales department is responsible for selling, and the marketing department is the process of preparing the product to be purchased. This includes the price, target customer, and so on. The HR department handles the human aspect of the business, such as paychecks, hiring and firing and more. They make sure that all workers are treated fairly, and the work environment runs smoothly.

So, what about IT?

In this day and age, IT is a key component to almost every business. IT, or Information Technology is described as a range of technology and systems that are used to store, retrieve, process and transmit information. This can look like security protocols for employee and business accounts or protections for customers accessing supplies via technology. Anything dealing with technology will inevitably deal with IT.

IT and Cybersecurity can be organized in its own section, and subsection of an existing component. IT will inevitably be involved in just about any process operating in a business, and as its own component can be useful for managing accounts, troubleshooting, detecting issues and preventing problems.