

## **Jack Tanner-Vigil**

**Speech Title: How to make an educated sports bet.**

**Specific Purpose:** To let people understand the concept that they are placing their hard earned money on. Not only through one means, but to make the most educated decision to make the most profit from many different types of bets.

### **Introduction:**

- I. Have you ever wanted to turn 100 dollars into 200 dollars in an instant? Do you love sports but feel left out on the action?
  - I. Today I am going to show you how to place an educated sports bet.
    - I. Discussing the the main types of bets that you will encounter.
      - I. And how to properly and winningly navigate through them.
- II. I will be providing keys and insight on how to and what to research when looking for information on how to place a logical and
  - I. Today I will be addressing the main bet that people encounter when at the sportsbook and how the odds associated with bets work. The Main betting type that I am talking about will be
    - I. Straight Money Line bets

**Thesis Statement/Central Idea:** Today to show how to place an educated sports bet I will be using the betting odds for the upcoming Superbowl between the 49ers and Chiefs. Addressing how odds work first, then followed by how to research and place a Money line bet with the best potential payout and highest chance of completion.

## Body: Odds

(Before we can go about learning how to place bets, you first have to understand odds)

- I. Underdog and Favorites and the use of plus minus
  - a. In sports betting there is always an underdog and a favorite of who will win.
    - i. The underdog will always be listed with a + symbol
    - ii. And the favorite is always listed with a - symbol
1. The reasoning behind these symbols is to show how much the favorite is favored to win and vice versa
  1. The Superbowl odds are currently set at -130 49ers and +110 Chiefs
    1. Meaning the 49ers are the favorite
      1. Meaning they have a higher chance of winning according to the odds
- B. When using these numbers, they also show you the potential winnings as well
  1. Using the odds -110/+110 as an example
    1. If you place a 100 dollar bet on the +110 and it wins
      1. The total payout would be 210 dollars
      2. The net winnings being 110 dollars
    2. And if you place a 100 dollar bet on the contrary and it wins
      1. The total payout would be 190 dollars
      2. The net earnings being 90 dollars due to the odds favoring a win in this direction

(Now that we have a solid grasp on how odds work, I would like to talk about how to go about placing a Money line Bet reasonably and with an educated thought process)

- II. Using the Superbowl once again
  - a. We will be discussing the best potential upside of the contest
    - i. Using a fictional 100 dollars to place a money line bet
    - ii. While Using Researching strategies to maximize winning efforts

A. Research is the most important part. Here are some of the main things to lookout for

- 1. Record of the teams involved
  - a. Shows how well the team has done previously before the playoffs in our situation.
- 2. Strength of schedule
  - a. This is a very important factor
    - i. If the team involved has a easier strength of schedule than another, it might indicate that they are not used to playing at the same level of competition
      - 1. Potentially giving the other team an edge in the gameplay
- 3. Roster/Inactive
  - a. Checking to see if players that are deeply influential in the game are playing or not is a very important key to success.
- 4. Temperature and environment of game
  - a. This is more important than people would like to give credit
    - i. If a team is used to playing in 75 degree weather, they may struggle in -3 degree weather with snow and windchill
- 5. Last but certainly the not least odds
  - a. How the odds first came out
  - b. How they changed overtime
  - c. How all of the other factors changed the odds
  - d. Odds are arguably the most important factor when looking at the entire scenario.
  - e. THERE IS MORE ON NEXT PAGE

B. Using these 5 keys forms a sort of algorithm that allows you to make an educated bet using logic, research and mathematics to guide you to a decision when making a sports bet.

(Now that I have shown you how to make a logical decision on how to make a sports bet, using the algorithm laid out before you.)

### **Conclusion:**

- I. Using math, research and the study of the algorithm that I have provided.
  - I. Including
    - I. Team records
    - II. Strength of schedule
    - III. Roster and Inactives
    - IV. Temperature and Environment of game
    - V. And Most importantly the odds
- II. How would you place your 100 dollar MoneyLine bet on the Superbowl
  - I. Consisting of the
    - I. +110 Kansas City Chiefs
    - II. And the -130 SanFransico 49er's