CORPORATE SOCIAL RESPONSIBILITY

Corporate social responsibility (CSR) is defined as "a business approach that contributes to sustainable development by delivering economic, social and environmental benefits for all stakeholders" (Lexicon)

ENVIRONMENT



Companies will recycle, find better substitutions, etc. in their product or service to improve the environment. **F1**

PROFIT



Since companies will be more ethical and

transparent, the corporations doing more good will receive a better public image, therefore, getting more profit.

STAKEHOLDERS



Companies will do charitable work in their community. Eventually benefiting all of society.

Minimize tragedy in society. Everyone wants people to be virtuous beings. Stop the wrongdoing and help with CSR because everyone benefits.

Sources: Citation page in essay below.