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The article explores bug bounty policies, using a literature review and empirical analysis to show how these programs incentivize ethical hackers to find vulnerabilities in cyber infrastructure. Bug bounties align with economic cost-benefit principles, as companies often find it more affordable to pay for identified bugs than to face potential damages from security breaches. The findings suggest that bug bounty programs effectively improve security by leveraging external expertise, though they bring operational challenges like budget management, participant vetting, and fair compensation. Overall, these policies promote proactive cybersecurity by engaging a diverse community of hackers in risk mitigation efforts.