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**CYSE 494** 

Prof. Akeyla

Journal Three

# 1. Why do ethics matter in entrepreneurship?

Ethics play a vital role in entrepreneurship with the eleven essential steps to succeed in the challenges. The complex challenges will become easier with the complete step process. It aims to generate the good behavior of the entrepreneurship, and keeps the focus away from religion, emotion, self-interest, and social dictates.

### 2. How does my own personal budget related to an entrepreneurship budget?

My own personal related like the budget of entrepreneurship. In my opinion, having a proper budget can help an individual to look at the income and expenses, and it will be easy to adjust the needs and save for future.

### 3. Why do we need budgets?

Budgets are an essential part of a business that is currently running, or a business that is going to take a place in the future. It allows entrepreneurs to look at the income and expenses to succeed in the business. As well, the determination of cost, profit, and loss will be based on budgets. Entrepreneur can determine the needed revenue for business growth from business.

#### 4. What is social entrepreneurship?

Social entrepreneurs will look to address the social problems and enhances the social skills. They focus on how they can improve a system with social system change. Eventually, they work for the betterment of community and develop innovative solutions to problems.

## 5. What are the most significant legal issues entrepreneurs face?

The challenges may become obstacles in the way of entrepreneurs. They may face a difficulty in establishing a business. It may become tough to maintain the business and keep rolling. They may not be able to generate the expected revenue. There many be employment issues, and customer service problems. They may face a significant amount of loss.