

Journal Entry 13

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The article *Hacking for Good: Leveraging HackerOne Data to Develop an Economic Model of Bug Bounties* takes a deep-dive into the growing industry of bug bounty programs in cybersecurity. Bug bounty programs are those in which hackers are hired by a company to find and explain weaknesses in the company's cybersecurity measures. The practice is also cost efficient, affording companies who otherwise couldn't afford in-house developers the opportunity to have high-level talent test their systems for less. With the study's finding that many hackers tend to be motivated by things such as experience that can't be afforded to them by money, the implementation of bug bounty programs allows some form of even playground or at the very least a chance at one when it comes to their cybersecurity. However, concerns do exist as to the longevity of such programs, as it was found that unless the program updated from time to time, their benefits could diminish as it gets older.